

## COTTON IS QUIET ON WEAK CABLES

Good Weather Reports Continue To Check Buying Movement On New York Market. Jan. Sells Off at 12.24; Close Steady 4 Points Lower

(By the Associated Press.)

New York, Oct. 31.—Relatively weak cables and continued good weather in the South seemed to check the buying movement which was so prominent during yesterday's trading, and business in the cotton market today was comparatively quiet with fluctuations irregular. January contracts sold off to 12.15 early but rallied to 12.24, and the market closed steady a point or two of the best; net unchanged to 4 points lower.

The local market opened steady at a decline of 6 to 8 points, which was only a partial response to the decline abroad, and active months sold off to a net loss of some 9 to 10 points right after the call with March touching 12.34 and May 12.48. There was moderate support from the so-called bull brokers, and prices soon steadied on covering which became a little more active toward the close. March sold up to 12.45 and May to 12.59, or about 11 points above the low level of the morning. General business was quiet.

Cables from Manchester complained of a shortage of labor and said that agitation was on foot for greater discrimination in the matter of enlistments. Reports from the domestic goods trade indicated some irregularity owing to the recent violent fluctuations in futures and slightly easier prices of second-hands, but Western dry goods distributors are said to be unusually active with a large demand for both prompt and spring shipment.

The market closed steady:

	Open	High	Low	Close
Dec.	11.95	12.10	11.95	12.08
Jan.	12.20	12.24	12.15	12.23
March	12.38	12.45	12.34	12.43
May	12.52	12.59	12.48	12.57
July	12.58	12.63	12.55	12.62

Spot cotton quiet; middling uplands, 12.25; sales, 100 bales.

**Raleigh Cotton Market.**  
(Reported by Parker Bros. and Co.)  
Receipts yesterday, 75 bales.  
Good middling, 11 11-16.  
Strict middling, 11 1/2.  
Middling, 11 1/4.  
Low grades, 10 to 11.

**New Orleans Cotton.**  
New Orleans, Oct. 30.—It was a quiet week end session in the cotton market today, with buyers of yesterday rather inclined to let go of their cotton. Liverpool's cables and good weather over the belt also tended to hold down prices. Around the opening active months were 12 to 15 points under yesterday's close. Reports from Texas that holders were refusing to trade in spots and the rumor that Rumania had joined the entente Allies gave the market a steadier tone and the close was within a point of the highest, and loss of 3 to 5 points.

The export movement for the week was considered small—only 136,000 bales—and it called forth considerable bearish comment. Bearish features in the statistical statement, however, were offset by the comparatively large mill takings for the week—336,000 bales.

Monday will be a legal holiday in this market and future trading will be suspended.

**Liverpool Cotton.**  
Liverpool, Oct. 30.—Cotton spot steady; good middling, 7.38; middling, 7.04; low middling, 6.56. Sales, 8,000; speculation and export, 500. Receipts, 12,000.  
Futures steady. Nov., 6.89; Nov.-Dec., 6.88 1/2; Dec.-Jan., 6.88 1/2; Jan.-Feb., 6.89; Feb.-March, 6.89; March-April, 6.89; April-May, 6.89; May-June, 6.89; June-July, 6.85 1/2; July-Aug., 6.82; Aug.-Sept., 6.65; Sept.-Oct., 6.49; Oct.-Nov., 6.45.  
Official noon closing: Oct., 6.88 value; Oct.-Nov., 6.88 value.

**Cotton Seed Oil.**  
New York, Oct. 30.—Cotton seed oil was quiet and while price changes were narrow the tone was easy owing to the action of cotton and under week end liquidation, closing irregular at 3 points advance to 4 points net decline.  
Closed firm. Spot, 7.75@7.80; Nov., 7.78@7.79; Dec., 7.72@7.74; Jan., 7.73@7.75; Feb., 7.82@7.85; March, 7.88@7.90; April, 7.94@7.98; May, 8.01@8.02; June, 8.07@8.13.  
Total sales, 11,700.

**Raleigh Produce Market.**  
Hams, per pound, 20c.  
Sides and shoulders, 15c.  
Poultry, Eggs and Butter—  
Hens, each, 45@50c.  
Chickens, each, 30@35c.  
Eggs, per dozen, 27 1/2c.  
Butter, per pound, 30c.  
Fruit, Truck and Vegetables—  
Butter beans, per peck, \$1.00@1.25.  
Field peas, per peck, 75c@1.00.  
Sweet potatoes, per bushel, 50c.

**Petersburg Peanut Market.**  
(Reported by Rodgers, Plummer and Co., Inc.)

**SPANISH, FARMERS' STOCK.**  
Old peanuts, first quality, 80 cents per bushel.  
Old peanuts, damaged, 40 to 50 cents per bushel.

New peanuts, dry and clean, 75 to 85 cents per bushel (as to quality).  
New peanuts, green and dirty, 40 to 60 cents per bushel.

**VIRGINIA, FARMERS' STOCK.**  
Old Peanuts:  
Fancy Jumbo, 3 1/2 cents per pound.  
Extra prime, 3 cents per pound.  
Shelling stock, 2 1/2 cents per pound.  
New Peanuts:  
Fancy Jumbo, 3 1/2 cents per pound.  
Extra prime, 3 cents per pound.  
Prime, 2 1/2 cents per pound.  
Shelling stock, 2 1/2 cents per pound.  
We urge the importance of having peanuts thoroughly dry before threshing.

## DEMAND IS BRISK IN RAILWAY SHARES

Other Investments Also Show Continued New Life On New York Stock Market; War Specialties Still Are Declining; Others Strong

(By the Associated Press.)

New York, Oct. 30.—There was a continuance today of the brisk demand for a railway and other investment shares which marked yesterday's active session. Stocks were strong, though receding fractionally at intervals under heavy profit taking. War shares were most conspicuous in the initial dealings, but that group gave way to such seasoned shares as the Harrimans and Hills, Norfolk and Western, New York Central, Reading and Chesapeake and Ohio. Union Pacific rose 2 1/2 to 139 1/2. Southern Pacific 2 1/2 to 102, and Chesapeake rose 3 to 62 1/2. Some of these prices represented highest quotations for a year or more.

United States Steel was again the cynosure of speculative attention, opening with 7,500 shares at 88, an advance of 1/2 point and its maximum since 1910.

Later it made a further gain to 88 1/2, but at that level enormous selling orders stopped the rise. Steel closed at 87 1/2. Metal shares were in further demand. Anaconda Copper advancing a point to the new high price of 83 1/2. Utah, Inspiration and Guggenheim were active at moderate advances.

Automobile stocks afforded some diversion. General Motors rising almost 40 points to the new record of 395, and Willys-Overland rose 12 to 202. Maxwells, Studebaker, Baldwin Locomotive and General Electric gained 2 to 3 points. Bethlehem Steel was again reactionary, a single sale of 100 shares showing a loss of 1 1/2 at 52 1/2.

There was a sudden renewal of weakness in exchange, demand sterling losing most of its recent recovery.

Bonds showed increased strength on the moderate turn over of about \$3,000,000 par value.

United States bonds were unchanged on call during the week.

New York Stock List.				
	Sales in	High	Low	Close
Albion-Chalmers	11	43	42 1/2	43
Am. Beet Sugar	11	66 1/2	66 1/2	66 1/2
Am. Can.	46	63 1/2	61 1/2	62
Am. Car-Foundry	25	88 1/2	87	87
Am. Cities pf.	10	62 1/2	61 1/2	62 1/2
Am. Cotton Oil	10	62 1/2	61 1/2	62 1/2
Am. Locomotive	32	71	70 1/2	70 1/2
Am. Smelting	30	94 1/2	93 1/2	93 1/2
Am. Sugar	24	113 1/2	112	112 1/2
Am. Tel. and Tel.	11	124 1/2	124	124 1/2
Am. Tobacco	382	22 1/2	22 1/2	22 1/2
Anaconda Copper	382	83 1/2	82 1/2	82 1/2
Atchafalpa	51	108 1/2	107 1/2	108 1/2
A. C. L.	134	139	134 1/2	134 1/2
Baldwin Loco.	74	94 1/2	94 1/2	94 1/2
B. and O.	1	524 1/2	524 1/2	524 1/2
Beth. Steel	15	87 1/2	87	87 1/2
B. R. T.	49	184 1/2	183	183 1/2
Canadian Pacific	70	59 1/2	59	59 1/2
Central Leather	228	62 1/2	59 1/2	62 1/2
C. and O.	28	95	94	94 1/2
C. M. and St. P.	16	18 1/2	18 1/2	18 1/2
C. R. I. and P. Ry.	9	142 1/2	142	142 1/2
Con. Gas	38	87	85	85
Crucible Steel	326	43 1/2	42 1/2	42 1/2
Erie	89	182 1/2	180	182
Gen. Electric	21	395	374	394
General Motors	84	125 1/2	124 1/2	125 1/2
G. N. pf.	5	110	109 1/2	110
I. C.	40	23 1/2	22 1/2	23 1/2
Inter. Con. Corp.	66	33 1/2	33	33 1/2
K. C. S.	52	81 1/2	80 1/2	80 1/2
Lehigh Valley	2	129	128	129
L. and N.	1	226	226	226
Liggett-Myers	1	180	180	180
Lorillard Co.	1	180	180	180
M. K. and T. pf.	20	91 1/2	89 1/2	90 1/2
Mex. Petroleum	6	67 1/2	67	67 1/2
National Lead	92	103 1/2	102 1/2	103 1/2
N. Y. C.	89	83 1/2	82 1/2	82 1/2
N. Y. N. H. and H.	119	117	116 1/2	117
N. W.	104	115 1/2	114 1/2	115 1/2
N. P.	115	60 1/2	59 1/2	60 1/2
Penn.	210	84 1/2	82 1/2	83
Reading	38	55	54 1/2	54 1/2
Rep. I. and S.	5	104 1/2	104	104 1/2
Rep. I. S. pf.	6	19 1/2	19	19 1/2
S. A. L.	15	42 1/2	42	42 1/2
S. A. L. pf.	7	61 1/2	61	61 1/2
Sloss Shef. S. I.	86	173 1/2	169 1/2	173 1/2
Stude. Corp.	62	107 1/2	106 1/2	107 1/2
S. P.	72	25 1/2	25 1/2	25 1/2
S. R. pf.	24	64 1/2	63 1/2	64 1/2
Tenn. Copper	5	171 1/2	170 1/2	171 1/2
Texas Co.	4	15 1/2	15	15 1/2
T. and P.	288	139	137 1/2	138 1/2
U. S. Rubber	19	56 1/2	56 1/2	56 1/2
U. S. Steel	813	88 1/2	87 1/2	87 1/2
U. S. Steel pf.	28	117 1/2	116 1/2	117 1/2
Utah Copper	122	73 1/2	72 1/2	72 1/2
V. C. Chem.	15	51 1/2	50 1/2	50 1/2
W. U.	7	81	80 1/2	81
West. Electric	93	73 1/2	72 1/2	72 1/2
Great North. Ore.	105	52 1/2	51 1/2	52
Va. Iron C. and C.	2	71 1/2	71	71

**Norfolk Peanut Market.**  
No. 1, extra large, 3 1/2.  
No. 1 grade, 60 per cent, 3 1/2.  
No. 2 grade, 50 per cent, 3 1/2.  
No. 3 grade, 40 per cent, 2 1/2.  
Shelling stock, 2 1/2.  
Spanish, 82 1/2.  
No sale for damaged peanuts.

**Naval Stores.**  
Savannah, Ga., Oct. 30.—Turpentine firm, 50 1/2; sales, 81; receipts, 273; shipments, 143; stock, 11,077.  
Rosin firm; sales, 936; receipts, 999; shipments, 580; stock, 59,463.  
Quote: ABCD, 4.37@4.50; G. 4.50; H. and I. 4.40@4.55; K. 4.70@5.00; M. 5.55; N. 6.00; WG, 6.25; WW, 6.50.

**Western Live Stock.**  
Chicago, Oct. 30.—Hogs strong; bulk, 6.60@7.30; light, 6.60@7.50; mixed, 6.50@7.00; heavy, 6.30@7.00; rough, 6.30@6.50; pigs, 3.75@4.00.  
Cattle steady; native beef steers, 5.50@10.50; cows and heifers, 2.50@8.25; calves, 7.25@11.00.  
Sheep steady; wethers, 6.00@6.50; ewes, 3.75@5.85; lambs, 6.00@8.50.

## WHEAT RECEIPTS BREAK RECORDS

Good Deal of Bear Pressure Is Result On Chicago Market. Close, However, Is Unsettled at 7-8 To 1@1 1-8 Net Low-er With Dec. 101 3-4

(By the Associated Press.)

Chicago, Oct. 30.—Record-breaking receipts led to a good deal of bear pressure today on wheat. Largely in consequence, the market, which closed unsettled, was 1/2 to 1 1/2 net lower with December at 101 3/4 and May at 103 1/4. Corn lost 1/4 to 3/4 and May 1/2 to 3/4. In provisions the outcome varied from 1/2 decline to a rise of 7 1/2.

Grain and provisions closing:

CORN—	Dec., 57½; May, 59½.
OATS—	Dec., 38½; May, 39¼.
PORK—	Dec., 14.12; Jan., 16.45.
LARD—	Nov., 8.97; Jan., 8.90.
RIBS—	Nov., 10.10; Jan., 8.97.
Cash wheat: No. 2 red, 106½; No. 3 red, 106½; No. 3 hard, 97@101.	
Corn: No. 2 yellow, 64½; No. 3 yellow, 64½; No. 2 white, 64@64½.	
Oats: No. 3 white, 36½; standard, 39¼@39½.	

**New York Dry Goods.**  
New York, Oct. 30.—Cotton goods rallied today from the weakness of the past ten days. Yarns firm; burlaps strong, and knit goods active. Woolens very firm. The carpet auction closed with all goods offered taken at better prices than has ever obtained at an auction sale of this character.

**Weekly Bank Statement.**  
New York, Oct. 30.—The statement of the actual condition of clearing-house and trust companies for the week shows that they held \$196,215,170 reserve in excess of legal requirements. This is an increase over last week.

The statement follows:  
Actual condition—Loans, etc., \$3,044,229,000; increase, \$24,664,000. Reserve in own vaults, \$526,287,000; increase, \$4,365,000. Reserve in Federal reserve bank, \$164,621,000; increase, \$3,541,000. Reserve in other depositories, \$46,554,000; increase, \$361,000. Net demand deposits, \$3,125,560,000; increase, \$27,048,000. Net time deposits, \$144,251,000; increase, \$2,601,000. Circulation, \$35,601,000; decrease, \$113,000. (b) of which \$465,503,000 is specie. Aggregate reserve, \$737,462,000. Excess reserve, \$196,215,170; increase, \$3,415,120. Summary of State banks and trust companies in Greater New York not included in clearing-house statement: Loans, etc., \$602,805,600; increase, \$556,300. Specie, \$2,641,600; increase, \$485,700. Legal tenders, \$9,268,900; increase, \$37,900.  
Total deposits, \$794,484,300; increase, \$13,138,500.  
Banks' cash reserve in vaults, \$10,898,300. Trust companies' cash reserve in vaults, \$50,412,200.

**New York Money.**  
New York, Oct. 30.—Mercantile paper, 3 @3 1/2. Sterling 60-day bills, 4.59; demand, 4.62 1/2; cables, 4.65. Bar silver, 49 1/2. Mexican dollars, 37 1/2.  
Government bonds steady.  
Railroad bonds strong.

**New York Provisions.**  
New York, Oct. 30.—Coffee, Rio No. 7, 7 1/2; futures quiet; Dec., 6.70; May, 6.79.  
Raw sugar firm; molasses, 3.68@3.75; centrifugal, 4.45@4.52; refined firm.  
Butter steady.  
Cheese steady.

**Daily Cotton Table.**  
New Orleans: Middling, 11.75; receipts, 14,803; exports, 3,098; sales, 1,683; stock, 232,225.  
Galveston: Middling, 12.00; receipts, 12,895; exports, 26,687; sales, 163; stock, 291,440.  
Mobile: Middling, 11.50; receipts, 1,111; sales, 25; stock, 17,608.  
Savannah: Middling, 11.75; receipts, 6,990; exports, 5,275; sales, 120; stock, 192,139.  
Charleston: Middling, 11.34; receipts, 1,484; stock, 12,078.  
Wilmington: Receipts, 901; stock, 36,223.  
Texas City: Receipts, 2,289.  
Norfolk: Middling, 11.63; receipts, 3,688; sales, 837; stock, 63,231.  
Baltimore: Stock, 2,813.  
Boston: Middling, 12.30; receipts, 159; exports, 182; stock, 4,600.  
Philadelphia: Middling, 12.50; stock, 2,075.  
New York: Middling, 12.25; sales, 100; stock, 30,508.  
Minor ports: Receipts, 1,503; stock, 56,160.  
Total today: Receipts, 45,071; exports, 35,154; stock, 1,295,090.  
Total for week: Receipts, 45,071; exports, 35,154.  
Total for season: Receipts, 2,201,620; exports, 1,306,529.

**Interior Movement.**  
Houston: Middling, 11.95; receipts, 11,081; shipments, 8,714; sales, 808; stock, 166,866.  
Memphis: Middling, 12.12; receipts, 7,637; shipments, 2,953; sales, 1,100; stock, 155,484.  
Augusta: Middling, 11.63; receipts, 2,506; shipments, 1,191; sales, 1,944; stock, 164,918.  
St. Louis: Middling, 12 1/2; receipts, 3,200; shipments, 2,760; stock, 7,318.  
Cincinnati: Receipts, 4,427; shipments, 3,457; stock, 11,370.  
Little Rock: Middling, 12.25; receipts, 1,631; shipments, 1,666; sales, 1,596; stock, 21,578.  
Dallas: Middling, 11.50.  
Total today: Receipts, 30,482; shipments, 20,829; stock, 520,531.

The British National Gallery has a collection of only 28 pictures.

## TO EVANGELIZE WORLD WHEN WAR COMES TO END

New York Herald.

The evangelization of the world through the agency of the Sunday schools was the dominating idea expressed by speakers at the dinner given by the World's Sunday School Association to Bishop Joseph C. Hartzell, of Funchal, Madeira; Dr. John R. Mott and the Rev. S. M. Zwemer, of Cairo, Egypt, at the Astor Hotel last night. John Wanamaker, who was to have been present, was unable to attend, and a message of regret sent by him was read. Colonel E. W. Halford, formerly private secretary of President Harrison, was toastmaster.

H. J. Heintz, of Pittsburgh, chairman of the World's Sunday School Association, told of the transfer of the headquarters of the association from Chicago to New York, because this city, he said, "was the centre of the universe for America." He outlined the work of the association, which he said, "was a man's job" and which paid the best dividends for the time any money expended of any investment he ever had made, since the work stands for Christian character and good citizenship.

Colonel Halford spoke of the good work of the association and introduced Dr. Mott as one of the most distinguished laymen identified with the work. Dr. Mott said that fifty-six per cent of the college men of Great Britain had enlisted in the war, while ninety per cent of the Christian youth of the British Isles had rallied to the colors. In Hungary, he said, the theological colleges were deserted the students having gone to war.

Dr. Mott said that the work of evangelizing the world would begin after the war, and that the opportunities for Christian advancement then would be greater than ever before. Bishop Hartzell said that embraced in the association were 24,500 Sunday schools, with 62,000 officers and teachers, and 27,000,000 pupils. Of this number more than one-half, he said, were in the United States and Canada. He told of the work of the association in the larger cities and predicted grand results after the close of the war.

Dr. Zwemer spoke of the work in Moslem lands and drew a picture of the degradation of childhood in Mohammedan countries. Among others at the speakers table were Elmer E. Brown, formerly United States Commissioner of Education; W. N. Hartschorn, Seth P. Leet, E. H. Gary, James H. Post, Bishop Luther E. Wilson, of New York; T. Nakamura, Japanese Consul General in New York; T. Taguchi, S. B. McCormick, of Pittsburgh; John H. Finley, Commissioner of Education of New York, and S. S. Marvin.

## VENETIAN GONDOLIERS LOAF

Montclair (N. J.) dispatch to New York Sun.

The gondoliers of Venice are idle and their families are in terrible need, according to reports brought to this country by Mrs. Walter Francis Brown, wife of the artist, who is arranging to conduct a sale of lace—"filet and cut work"—at the home of Mrs. Louis K. Comstock. The sale will be for the benefit of the lace makers of Venice. The lace workers are almost all idle, and shops established a century are closed.

The lace to be shown here is the product of a school of lace workers maintained through the efforts of Mrs. Brown. Mrs. Brown reports that the want in Venice is dire. Almost entirely dependent on tourists, the city suffers greatly now, and the gondoliers and lace makers particularly find it difficult to provide for their families.

## Federal Reserve Report.

Washington, Oct. 30.—The net amount of Federal reserve notes taken out by Federal reserve banks increased nearly \$4,000,000 worth during the past week, according to a statement of the banks' condition October 29, issued today by the Federal Reserve Board. It shows:

Resources: Gold coin and certificates in vaults, \$218,224,000. Gold settlement fund, \$61,960,000. Gold redemption fund with United States Treasurer, \$1,222,000. Total gold reserve, \$281,406,000. Legal tender notes, silver, etc., \$37,658,000. Total reserve, \$318,464,000.

Bills discounted and bought: 31-tenths within 10 days, \$6,939,000; from 11 to 30 days, \$10,585,000. From 31 to 60 days, \$15,969,000. From 61 to 90 days, \$462,000. Over 90 days, \$2,102,000. Total, \$35,595,000.  
Investments: United States bonds, \$765,000. Municipal warrants, \$25,000. Federal reserve notes, not \$19,725,000. Loans from Federal reserve banks, not \$8,250,000. All other resources, \$3,645,000. Total resources, \$129,551,000.  
Liabilities: Capital paid in, \$348,800. Government deposits, \$15,000,000. Reserve deposits, not \$243,554,000. Federal reserve notes, not \$13,518,000. All other liabilities, \$2,641,000. Total liabilities, \$420,862,000.  
Gold reserve against net liabilities, 77 per cent. Cash reserve against net liabilities, 87 1/2 per cent. Cash reserve against liabilities after setting aside 40 per cent gold reserve against net amount of Federal reserve notes in circulation, 80 1/2 per cent.

## LADIES \$1000

I positively guarantee my great successful <